

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## Alessia - Absolute Return Macro, a sub-fund of Alessia

R - LU0352949456

*This sub-fund is self-managed.*

### Objectives and investment policy

#### Objectives

The sub-fund seeks positive return with relative low volatility and limited correlation to market cycles affecting traditional equity and fixed income markets.

#### Investment policy

The sub-fund invests in equity markets, fixed income, corporate bonds, foreign exchange and related financial derivative instruments. In order to achieve its objectives, the sub-fund bases its investment decisions on detailed analysis and research. The aim of the research is to look for unbalances in interest rates, equity values, foreign exchange rates and credit prices that could be adjusted in the future.

Cash is mainly invested in a diversified basket of equities and/or a basket of bonds and money market instruments.

Derivative financial instruments are used both for hedging reasons and to enhance portfolio return creating long and/or short exposures to various asset classes (equity, fixed income, currency, credit) and markets. The sub-fund will mainly use exchange traded derivatives. In order to enhance portfolio performance short term trading activities will be added to the normal asset allocation process.

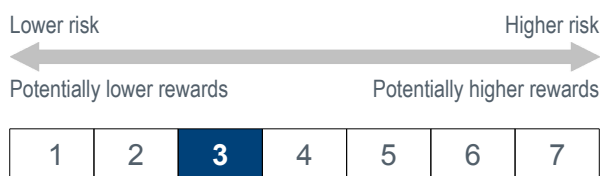
The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg.

These shares are capitalisation shares. Income and capital gains are reinvested.

#### Recommendation

This sub-fund is appropriate for investors seeking long-term capital growth.

### Risk and reward profile



#### Risk Disclaimer

The risk and reward indicator describes the fluctuation risk of the net asset value per share and may shift over time.

The calculation of the risk indicator is based on estimated and historical data, which might not be a reliable indication of the future risk profile of the sub-fund.

The lowest category does not mean a risk-free investment.

The category 3 means a moderate risk and consequently moderate potential gains and losses.

**Several types of risks are not completely taken into consideration by the synthetic risk indicator and can influence the net asset value:**

**Credit risk:** Risk that the issuer of a debt instrument will default on principal and interest payments.

**Liquidity risk:** Problems of liquidity on the financial markets being able to affect the purchases and sales of positions of the Funds.

**Counterparty risk:** If a counterparty defaults and cannot honour its liabilities, the value of the Funds could be influenced negatively.

**Operational risk :** Failures in the operational processes being able to influence the value of the Funds negatively.

Additional information concerning the risks of investment in the sub-fund is indicated in the corresponding section of the prospectus of the Fund which is available at the registered office of the Fund and on the website [www.alessia.lu](http://www.alessia.lu).

## Charges

One-off charges that may be taken before or after you invest	
Entry charge	4.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	3.19%
Charges taken from the Fund under certain specific conditions	
Performance fee 20% of the absolute value of the performance of the sub-fund at the end of each quarter of the calendar year	

The charges paid by an investor are used to cover the running costs of the Fund. These charges reduce the potential increase in value of an investment in this Fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into the Fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed of the actual entry and exit charges.

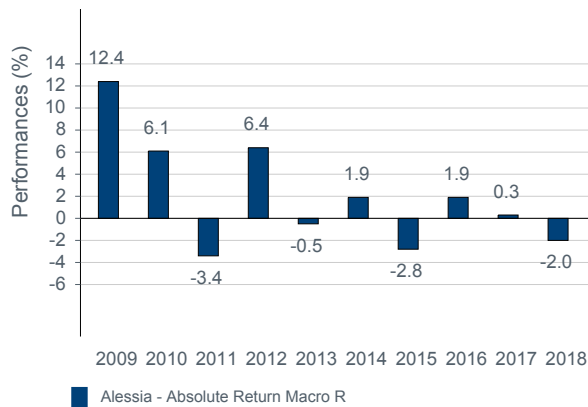
There is no charge for the exchange of some or all of your shares for shares in a share class of the same sub-fund or another sub-fund.

The ongoing charges relate to the annual charges; they were calculated on December 2018. The ongoing charges may vary from year to year. This percentage does not include the performance fee and securities transaction charges, except for charges for the purchase or sale of target funds for this sub-fund.

No performance fees for the Fund's last financial year.

For further information concerning charges, please consult the heading "Expenses and Fees" of the Fund's prospectus, which is available at the registered office of the Fund and on [www.alessia.lu](http://www.alessia.lu). Additional information concerning the performance fee is also available in the prospectus.

## Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

Annualised performance is calculated after deducting all charges taken from the Share Class.

The past performance was calculated in EUR.

Alessia - Absolute Return Macro was created in March 2008.

This share class was created in March 2008.

## Practical information

**Depository** Edmond de Rothschild (Europe)

### Additional information and the availability of prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the Fund and on [www.alessia.lu](http://www.alessia.lu).

The prospectus, the latest annual and semi-annual reports of the Fund are available in English. The Fund may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, are available on <http://www.alessia.lu/en/avvertenze-regolamentari.php>. A paper copy will be made available free of charge upon request.

### Taxation

The Fund is subject to Luxembourg tax legislation. Depending on your domicile, this may have an effect on your investment.

### Specific information

The sub-fund may also issue other share classes.

Alessia consists of multiple sub-funds.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

Shares of each sub-fund may be converted into shares of another share class of the same sub-fund or of another sub-fund, except into the share class T. Additional information on this right can be found in the prospectus under the heading "Conversions".

### Liability

Alessia may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 09/04/2019.