

Key Information Document

Volcor Beta Zero (the "Sub-Fund"),
A Sub-Fund of Alessia (the "Fund")
Class: T - ISIN: LU1598815394



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Alessia - VOLCOR BETA ZERO - T
Product manufacturer: PURE CAPITAL S.A. (The "Management Company")
ISIN: LU1598815394
Website: www.purecapital.eu

Call + 352 26 39 86 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising PURE CAPITAL S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

PURE CAPITAL S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 1st January 2023.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Alessia, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The sub-fund's investment objective is to seek returns correlated to the European equity markets.

Investment policy

The sub-fund is actively managed and is not managed in reference to a benchmark. The sub-fund mainly invests in stocks of the Stoxx 600 index and in the Eurostoxx 50 index. If efficient, the exposure to these stocks and financial markets may be (potentially) hedged by opening positions in options and futures on Stoxx 600 and Eurostoxx 50. The sub-fund's strategy aims at extracting positive alpha from the European stock picking activity while minimizing at the same time the overall beta of the portfolio.

The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg. These shares are capitalisation shares. Income and capital gains are reinvested.

INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The depositary is Edmond de Rothschild (Europe).

The registrar and transfer agent is Edmond de Rothschild Asset Management (Luxembourg).

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		5 years EUR 10 000		
		If you exit after 1 year	If you exit after 5 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs Average return each year	EUR 4 630 -53.7%	EUR 4 140 -16.2%	
Unfavourable scenario	What you might get back after costs Average return each year	EUR 8 220 -17.8%	EUR 7 690 -5.1%	This type of scenario occurred for an investment in the product between September 2018 and November 2022.
Moderate scenario	What you might get back after costs Average return each year	EUR 9 690 -3.1%	EUR 9 890 -0.2%	This type of scenario occurred for an investment in the product between July 2015 and July 2020.
Favourable scenario	What you might get back after costs Average return each year	EUR 10 580 5.8%	EUR 11 580 3.0%	This type of scenario occurred for an investment in the product between September 2013 and September 2018.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if PURE CAPITAL S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with Edmond de Rothschild (Europe) and are segregated from the assets of other sub-funds of the Alessia. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 532	EUR 2 933
Annual cost impact (*)	5.3%	5.3%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.1% before costs and -0.2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	EUR 0
Exit costs	There is no exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	4.98% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 498
Transaction costs	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 12
Incidental costs taken under specific conditions		
Performance fees	20% of the absolute value of the performance of the relevant Class based on the difference between the Net Asset Value per Share at the end of the calendar year (before the calculation of the Performance Fee) and the Net Asset Value per Share at the end of the previous calendar year, multiplied by the number of Shares issued by that Class on the relevant Valuation Day. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 22

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shares in the Sub-Fund may be redeemed as of each Valuation Day. Redemption requests must be sent in writing to the Administrative Agent, or the relevant Distributor or a sub-distributor, if any. Redemption requests must be received by the Administrative Agent not later than 2.00 p.m. (CET) on the relevant Valuation Day. Redemption requests received after this deadline will be processed on the next following Valuation Day.

How can I complain?

Complaints can be sent in written form by e-mail (info@purecapital.eu) or to the following address of the product manufacturer at:

PURE CAPITAL S.A.
2, rue d'Arlon
L-8399, Windhof

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.purecapital.eu or by making a written request to the registered office of the product manufacturer.

The past performance over the last year and the previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU1598815394_LU_en.pdf.